Adopted

Rejected

## **COMMITTEE REPORT**

YES: 12 NO: 0

## MR. SPEAKER:

Your Committee on <u>Interstate and International Cooperation</u>, to which was referred <u>House Bill 1489</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 transportation and to make an appropriation.
- 4 Delete everything after the enacting clause and insert the following:
- 5 SECTION 1. IC 8-23-25-2.5 IS ADDED TO THE INDIANA CODE
- 6 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
- 7 1, 2003]: **Sec. 2.5. The fund consists of:**
- 8 (1) amounts appropriated under section 6 of this chapter;
- 9 (2) other amounts appropriated by the general assembly;
- 10 **(3) amounts transferred from the industrial rail service fund**
- 11 under IC 8-3-1.7-2(a)(4); and
- 12 (4) donations, grants, and money received from any other
- source.
- 14 SECTION 2. IC 8-23-25-4 IS AMENDED TO READ AS

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1	FOLLOWS [EFFECTIVE JULY 1, 2003]: Sec. 4. Money from the high
2	speed rail development fund may be disbursed to the Interstate Rail
3	Passenger Advisory Council under IC 8-3-19-2. used for the following
4	costs associated with the development of a high speed passenger
5	rail system in Indiana:
6	(1) Design costs, including the costs of environmental impact
7	studies.
8	(2) Planning costs.
9	(3) Improvement costs, including track upgrades and rail
10	grade crossing improvements.
11	(4) Any other costs the department determines are necessary
12	to develop a high speed passenger rail system in Indiana.
13	SECTION 3. IC 8-23-25-6 IS ADDED TO THE INDIANA CODE
14	AS A <b>NEW</b> SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
15	1, 2003]: Sec. 6. There is annually appropriated to the fund an
16	amount equal to four-hundredths percent $(0.04\%)$ multiplied by:
17	(1) the total amount of state gross retail and use taxes
18	collected under IC 6-2.5-10-1 during the immediately
19	preceding state fiscal year, if the total amount collected is at
20	least four billion nine hundred thirty million dollars
21	(\$4,930,000,000); or
22	(2) zero (0), if the total amount of state gross retail and use
23	taxes collected under IC 6-2.5-10-1 during the immediately
24	preceding state fiscal year is less than four billion nine
25	hundred thirty million dollars (\$4,930,000,000);
26	from the state general fund for the uses described in section 4 of
27	this chapter.
	(Reference is to HB 1489 as introduced.)

and when so amended that said bill do pass.

Representative Kromkowski

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